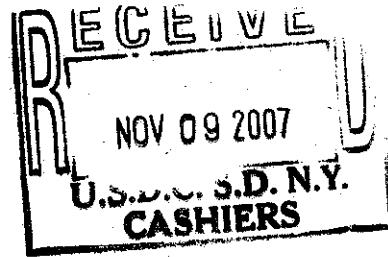


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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

-----X PROBULK CARRIERS LTD.,

Plaintiff,

v.

ISPAT INDUSTRIES LTD.,

Defendant.

-----X JUDGE KEENAN

'07 CIV 9904

RULE 7.1 STATEMENT

Pursuant to Federal Rule of Civil Procedure 7.1 and to enable District Judges and Magistrate Judges of the Court to evaluate possible disqualification or recusal, the undersigned counsel of record for Plaintiff, PROBULK CARRIERS LTD., certifies that there are no corporate parents, affiliates and/or subsidiaries of said party which are publicly held.

Dated: Port Washington, New York
November 8, 2007

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